

Useful Rates and allowances 2016/17 up to 2019/20

Income Tax allowances table

Income Tax allowances	2016-17	2017-18	2018-19	2019-20
Personal Allowance (1)	£11,000	£11,500	£11,850	£12,500
Income limit for Personal Allowance	£100,000	£100,000	£100,000	£100,000
Personal allowance restriction by £1 for every £2 above £100,000. Income when personal allowance is £NIL	£122,000	£123,000	£123,700	£125,000
Marriage Allowance :transferable tax allowance for married couples	£1,100	£1,150	£1,190	£1,250
Married Couple's Allowance (born before 6th April 1935 and aged 75 and over) (2) (3)				
Max	£8,355	£8,445	£8,695	£8,915
Min	£3,220	£3,260	£3,360	£3,450
Income limit for age-related allowances	£27,700	£28,000	£28,900	£29,600
Child benefit tax charge income above	£50,000	£50,000	£50,000	£50,000
Rent a room Allowance	£7,500	£7,500	£7,500	£7,500
Blind Person's Allowance	£2,290	£2,320	£2,390	£2,450
Pension Annual Allowance	£40,000	£40,000	£40,000	£40,000
Tapered Annual Allowance with income over	£150,000	£150,000	£150,000	£150,000
Minimum tapered Allowance	£10,000	£10,000	£10,000	£10,000
Lifetime Allowance	£1,250,000	£1,000,000	£1,030,000	£1,055,000

Income Tax rates and taxable bands

Rate	2016-17	2017-18	2018-19	2019-20
Savings Allowance 0% (basic rate/higher rate)	£1000/£500	£1000/£500	£1000/£500	£1000/£500
Starting rate band to savings income 0%	£5,000	£5,000	£5,000	£5,000
Dividend 0% allowance	£5,000	£5,000	£2,000	£2,000
Basic rate: 20% (dividend income 7.5%)	£0-£32,000	£0-£33,500	£0-£34,500	£0-£37,500
Higher rate: 40% (dividend income 32.5%)	£32,001-£150,000	£33,501-£150,000	£34,501-£150,000	£37,501-£150,000
Earnings before becoming a higher rate tax payer	£43,000	£45,000	£46,350	£50,000
Additional rate: 45% (dividend income 38.1%)	Over £150,000	Over £150,000	Over £150,000	Over £150,000

National Insurance contributions - rates and allowances

£ per week	2016-17	2017-18	2018-19	2019-20
Lower earnings limit, primary Class 1	£112	£113	£116	£118
Upper earnings limit, primary Class 1	£827	£866	£892	£962
Annual Amount earned below NI threshold (monthly)	£5,832 (£486)	£5,880 (£490)	£6,036 (£503)	£6,144 (£512)
Annual Amount earned below ERS, EES and PAYE (Monthly)	£8,064 (£672)	£8,160 (£680)	£8,424 (£702)	£8,628 (£719)
Employees' primary Class 1 rate between primary threshold and upper earnings limit	12%	12%	12%	12%
Primary Threshold Ees Limit	£155	£157	£162	£166
Secondary Threshold Ers Limit	£156	£157	£162	£166
Employees' primary Class 1 rate above upper earnings limit	2%	2%	2%	2%

Class 1A rate on employer provided benefits (1)	13.8%	13.8%	13.8%	13.8%
Employers' secondary Class 1 rate above secondary threshold	13.8%	13.8%	13.8%	13.8%
Class 2 rate	£2.80	£2.85	£2.95	£3.00
Class 2 small earnings exception	£5,965 per year	£6,025 per year	£6,205 per year	£6,365 per year
Class 3 rate	£14.10	£14.25	£14.65	£15.00
Class 4 lower profits limit	£8,060 per year	£8,164 per year	£8,424 per year	£8,632 per year
Class 4 upper profits limit	£43,000 per year	£45,000 per year	£46,350 per year	£50,000 per year
Class 4 rate between lower profits limit and upper profits limit	9%	9%	9%	9%
Class 4 rate above upper profits limit	2%	2%	2%	2%
Statutory Sick Pay Weekly Rate	£88.45	£89.35	£92.05	£94.25

National Minimum Wage

	1 st April 2017	1 st April 2018	1 st April 2019
Aged 25 +	£8.21	£7.83	£8.21
21-24	£7.05	£7.38	£7.70
18-20 (and workers aged 21+ starting new job and doing accredited training)	£5.60	£5.90	£6.15
16-17	£4.05	£4.20	£4.35
Apprentices aged 19 and over but first year of apprenticeship	£3.50	£3.70	£3.90

Corporation Tax

Years ending 31 st March	2016	2017	2018	2019
Main tax rate	20%	19%	19%	19%
Small profits rate ⁶	19%	19%	19%	19%
Marginal Relief Lower Limit	£300,000	£300,000	£300,000	£300,000
Marginal Relief Upper Limit	£1,500,000	£1,500,000	£1,500,000	£1,500,000

Capital Gains Tax

	2016-17	2017-18	2018-19	2019-20
Rates for individuals (basic rate taxpayers)	10%/18%	10%/18%	10%/18%	10%/18%
Rates for individuals (higher rate taxpayers)	20%/28%	20%/28%	20%/28%	20%/28%
Rates for trustees and personal representatives	28%	28%	28%	28%
Annual Exempt Amount (AEA) for individuals and personal representatives	£11,100	£11,300	£11,700	£12,000
Annual Exempt Amount (AEA) for most trustees	£5,550	£5,650	£5,850	£6,000

VAT

	2016-17	2017-18	2018-19	2019-20
VAT Registration Threshold	£83,000	£85,000	£85,000	£85,000
VAT De-registration Threshold	£81,000	£83,000	£83,000	£83,000
VAT Rates	1 st December 2008 1 st January 2010 4 th January 2011	15% 17.5% 20%		